

TABLE 4 GROUP BALANCE SHEETS, BHF

| <u>Group balance sheet</u> | | <u>British Heart Foundation</u> | |
|----------------------------|---|---------------------------------|---------|
| £ million | | 2023 | 2022 |
| 1 | Fixed assets | | |
| 2 | Tangible assets | 29.9 | 30.8 |
| 3 | Investments | 185.8 | 158.8 |
| 4 | Total fixed assets | 215.7 | 189.6 |
| 5 | Current assets | | |
| 6 | Inventories | 8.8 | 6.0 |
| 7 | Debtors | 121.9 | 111.2 |
| 8 | Cash and cash equivalents | 129.4 | 127.0 |
| 9 | Total current assets | 260.1 | 244.2 |
| 10 | Current liabilities | | |
| 11 | Provision for research and other grant awards | (98.0) | (94.7) |
| 12 | Other creditors | (38.2) | (29.2) |
| 13 | Total current liabilities | (136.2) | (123.9) |
| 14 | Net current assets | 123.9 | 120.3 |
| 15 | Total assets less current liabilities | 339.6 | 309.9 |
| 16 | Non-current liabilities | | |
| 17 | Finance lease creditor | (0.8) | (0.7) |
| 18 | Provision for research and other grant awards | (209.1) | (187.3) |
| 19 | Provision for liabilities and charges | (4.1) | (4.2) |
| 20 | Total non-current liabilities | (214.0) | (192.2) |
| 21 | Net assets | 125.6 | 117.7 |
| 22 | Total funds | | |
| 23 | Endowment funds | 7.5 | 7.5 |
| 24 | Restricted income funds | 15.7 | 10.0 |
| 25 | Unrestricted funds | 102.4 | 100.2 |
| 26 | Total funds | 125.6 | 117.7 |